

“Update -- “Dramatic Tectonic Changes in the Global Trade Landscape -- Totally Unpredictable International Business Consequences – More National Security & Industrial Policy (Focus on China).” (2023).

Theme: Things have dramatically gotten worse in the last year (the second year of the Biden administration).

You might want to look at the material below that I presented to Jeff’s class last June and then the material here. It’s an update. The issues of the day have become much clearer, yet unpredictable.

- **Stuart Malwer, "The US Trade Relations with China: Worrisome Developments in US Law." China and WTO Review 147 (March 2023).**
- **"Venture Capital Giant Sequoia Splits Off China and India Units." New York Times (June 6, 2023).**
- **"Reimagining Global Trade and Globalization." Foreign Affairs (June 8, 2023).**
- **"Sticking with China." Washington Post (June 10, 2023).**
- **"China is Cancelled." Financial Times. (June 12, 2023).**
- **"Investors Stark Choice: U.S. or China." Financial Times (June 13, 2023).**

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“Global Risk & the Changing Global Trade System – Started with Trump and Continued with Biden” (2016-2022).

Theme: Huge changes under Trump, Biden reinforced them early on, then ‘Ukraine’ – which threatens significant systemic changes. US-China relations coming to the forefront. Geopolitical risks for international businesses are becoming vastly more unpredictable.

Please look at the various items (below) which we'll discuss in class. Let's look at Biden and Trump (both legislation relied upon and various international actions). I would then like to conclude with a summary of actual developments (2016 - 2022), and then with a discussion of implications for the future.

- **Overview ----Malawer, *Biden's Trade Policies (Year One) -- More Aggressive than Trump's? China and WTO Review (March 2022).***
- **WTO ---- "WTO and Trade." *Financial Times* (June 14, 2022).**
- **Ukraine and Sanctions --- "Russian Business Losses and Sanctions." *Wall Street Journal* (June 11, 2022).**
 - **"Russian Sanctions and Global Impact." *Foreign Affairs* (March 22, 2022).**
 - **"Liquidate / Frozen Russian Reserves Under IEEPA." *New York Times* (April 17, 2022).**
 - **"New Era of Financial Sanctions -- From 9/11 to Russia." *Financial Times* (April 7, 2022).**
- **Human Rights --- "New Uyghur Forced Labor Prevention Act." *New York Times* (June 22, 2022).**
- **Tariffs (§ 201 and § 232) -- "Tariff Circumvention -- Chinese Solar Panels --Section 201." *New York Times* (May 1 2022).**
---"Biden and Solar Panel Tariffs (Circumvention Retroactive)." *New York Times* (June 7, 2022).
- **Trade Agreements -- "Indo-Pacific Economic Framework -- Major Trade Issue Confronting Biden." *Financial Times* (April 27, 2022).**

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